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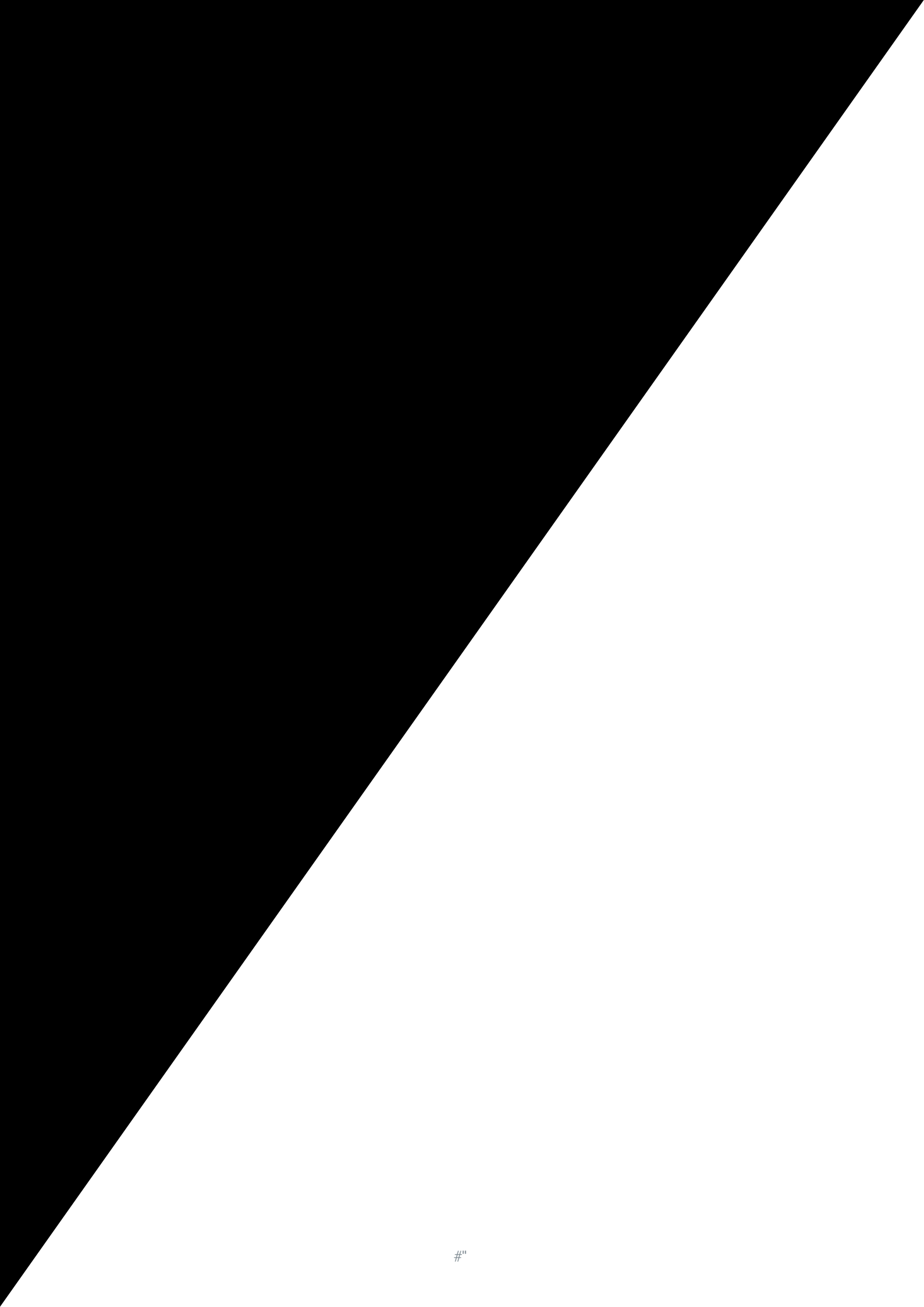
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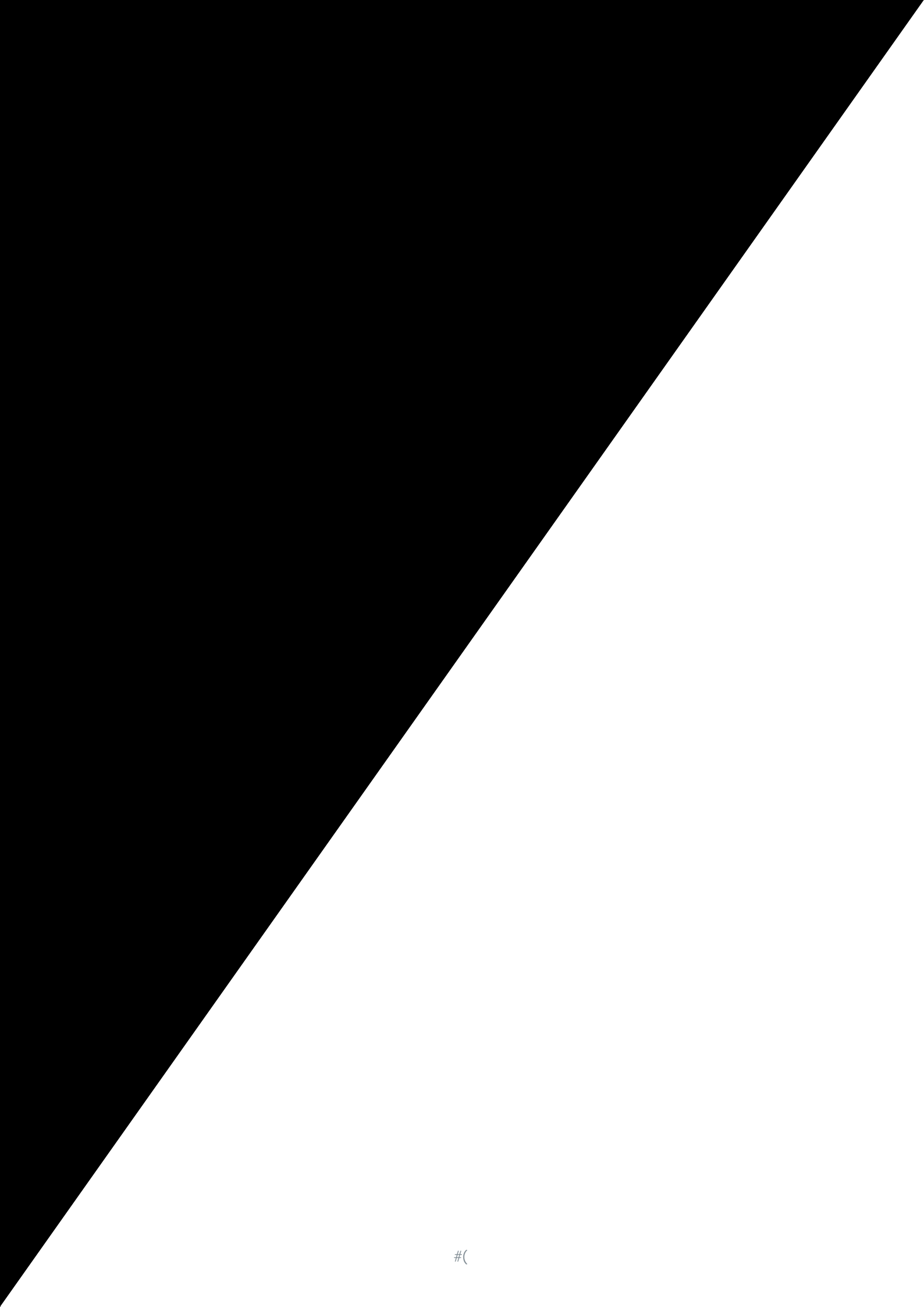
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g` VVdS` V[Y aXVWVfe [fZW3dUf[Ue VdVhW Tk S TWV V fZSf 3dUf[UyahVd S` UM[e e f^Vha h[Y i S USL
fZSf ea_ W3dUf[U efSfV6 i ag V La` fVdV ba[f[Y fai Sd/ fZW3dUf[U 5ag` U[^ S` V fZWG` [fW @Sf[a` e
5a` hWf[a` a` fZW^Si aXfZWEVSe/G@5>A Efi Sei W^SeafZVdVj[ef] Y Xg` Uf[a` S^dV[V6i [fZ[fZVG` [fW
@Sf[a` eZfZM Z[fWbSbVdVaV6 dVdV Vj[ef] Y XS_ W ad] e egUZ SeG@5>A E S` V fZW3dUf[U5ag` U[^ S` V
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YahVd S` UWefdgUgdV6 S` V SVhS` U[Y [fe 3dUf[U SYWVS fZdagYZ fZWVWVab_ Wf aXT[SfVd^
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@af egdb[e] Y'k fZW3dUf[U` Shk S' V UaSeF YgSd/ efcSfW[V# W_ bZSe[eWfZWUZS^WYV# fa GE` Sf[a` S^ eWUgdfk VgWfa [UaSe] Y [fVdW# S' V SUR[h]fk [fZWdW[a` XSU[1fSfW Tk fZW3dUf[Ue i Sd_ [Y S' V [UaSe] Y SUW#eT[1fkžFZ[e ↑]SYW[e S^ea W_ bZSe[eW [S dWVf "\$" "\$" efgVk Tk fZW5a` YdW#e[a` S^ DV#V\$dz EVh[UWV#z8adBdW#VWf Fdg_ b fZV#WUZS` YV#UW\$dk_ V\$` f fZSf ZW#ZagV [fVhWWS` V i Sd 5Z [S S' V Dgee[S ebWU]US^k` af fa [fVWVW [fZ 3_ W[U S' [fVdW#e [fZWdW[a` ž3eZWeSi Ua_ bW [Y 5Z [V#W [hV#_ Wf SUR[h]f[V# [9dWV` S' V S' V dWbaY` [eW fZW[eS` Vie efcSfW[U` aUSf[a` S' V dW#agdW bafWf[S^ZWW/bdW#eW [fVdW# [bgdZSe] Y [f [3gYgef "\$" #+ž6S` [eZ Bd_ W? [[efVd? WfW#dWVd] eWie dWVWVW Z[e bcbaeS^Se BStegd/ S' V 9dWV` S' Vie 8adWY` ? [[efVd]cg[U] k dW#ba` VW Tk V]b[S [Y fZSf fZW[eS` V i Se R#bW XadTge[V#d` af XadeS#V BdW#VWf Fdg_ b aTWVWV fa fZWUdf[Ue_ Tk fZW6S` [eZ

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S` V @g` Shgf [5S` SVSfii i Za aXW i adk STagf Wba` a_ [U VVWab_ Wf S` V i [eZ fa _ S] WfZWdai` VVU[eja` eZ

E[UWS` * fZVdNZShWTWV WVVW 3dUf[Uba fUk Valg_ Wfel XagdDVba gfja` eTk fZW7gdbV\$` BSdfS_ Wf /\$` * f \$` ## \$` #& \$` #) fii a` W5a__ g` [USf[a` Tk fZW5a__ [eeja` /\$` * fii fi a : D!5a__ [eeja` <a[f 5a__ g` [USf[a` e/\$` #& \$` #) (fis` Vi La` ` WUWV fa fZ[e Xagd5a` Ugeja` eTk fZW5ag` U[/\$` + \$` #& \$` #) (\$` #+ fZEF[i ZSf dV S[W g` LZS` YW fZdagYZagf fZaeWkV\$` [e fZVdWsf[hW [LZ WefSfge aX3dUf[Uba fUk i Z[LZ dV S[eS` [eegWsdV\$` XadVj/bVdfeadZaeW7G Uf[Wei Za fhw[fZW3dUf[LZ; YW WbS^] ai VVWV UdVsf[a` S` V V[eeW [Sf[a` SdV\$` V\$` V\$` egbbadFW Tk 7G Xg` V[Y S` V fZW g_ TVdaXdV\$` SdLZ [efffgf[a` e i ad[Y a` fZW3dUf[UZSe [UdVSeWzi [fZ fZWUdVsf[a` aXfZW7G Ba Sd@W; S Ua` ead[ig_ aX7gdbV\$` ba SddV\$` SdLZ [efffgf[a` e; fZVdV ai S`ea Vj[efeS_ WZS` [e_ fa La` ` WUfduWUW [fZ eaUWkz: ai VVWV i ZSf [edV\$` k` VVWV [eS UW fS^ZgT adUV\$` Sd Y eSf[a` fa Tq` Y S^3dUf[UZV\$` SFW SUR[hf[Vd dV\$` SdLZ S` V [` ahSf[a` efaYVZVdS` V La__ g` [USfVZW_ fa fZW7gdbV\$` bgT fUS` V ba fUk_ S] WbZfZWUdVsf[a` aXS` 7G 3_ TSeeSVadSf >SdV\$` WadFZW3dUf[U[\$` #) i Xa` ai W Tk fZV\$` bba[f_ W fa X? SdV\$` ` W5a` [ej fa fZ[e baef[a` i ZSeTWW S` [badS` fefVb [Y[h[Y fZVdV[a` _ adVh[eT[fkZfZWUgdWf 3_ TSeeSVadSf >SdV\$` ? [LZSW? S` ` TWV\$` Z[efWgdM` 3bc^\$` \$` z

I ZW V[eUge[Y fZW_ bW_ W fSf[a` aXfZW\$` # (7G <a[f 5a__ g` [USf[a` f [f [e [badS` f fa dV_ W TVd fZSf fa _ S` k La__ W fSfad[7G 3dUf[Uba fUk eSfW_ W fe`aa] _ adV] W\$` ek` fZVd[e aXVj[ef[Y SUR[a` eS` V h[W edSfZVdFZS` S Ua` UdVWVgfgdVh[eja` adSi WZVWV W YaS` #ZfZVdVefSfW_ W feSdV\$` XW dV\$` S[fhV\$` V `aa] [Y TSU] SeabbaeW fa `aa] [Y SZV\$` S` V SUR[hV\$` k W h[eja` [Y S XgfgdWadFZWdV[a` z3e egUZi fZV\$` ` VVW fa TWg` VVdVfaaV SefZVdVeg` f aXbdVh[age 7G 3dUf[UValg_ W fel Sei W`Se dVba` eV` fa LZS` YV[fZVdV[a` S` V Y`aTS` k e[UMFZWSe f egUZ eSfW_ W fZ8ad[eS` UW ea_ W SebWUfe fZSf i VdVbca_ [W f [fZW_ [VZ fa S fV\$` " " " e [V VVWV k eWUgd fki i VdVdabbVW ad_ aV[XVW i Z[VfZVfZdVWbqadfk SdVSe ~ U[S fWUZS` YW egefS[ST VVWVWab_ Wf S` V [fVd Sf[a` S^ UaabV\$` S[a` ~ fZSf i agV Yg[VWfZW7Gie [ha hW_ Wf i [fZ fZW3dUf[U dV[a` i VdVe fYZf k dVZad_ g S fWz FZVdVbqadfk Vd SdVUW\$` Sdk [] W fa 7G hSgVd` ad_ eS` V [fVdVfe S` V SdV\$` T dSV W agYZ fa S` ai XaddVb` X YgdSf[a` z

3e_ aef La__ W fSfadcgVd[eja` fZVWSeT[fk aXS fDg` k [fVdSfW S` V La_ bdVZW e[hW7G 3dUf[Uba fUk fZW7G [edSfZVdG [cgW] fZW SkefZSf [f [eefgSfW ebSf[S` k S` V [efffgf[a` S` k h[eZaZh[e fZV3dUf[LZ EbSf[S^ USfW adV[U gVW] fVd S^ Vj fVd S^ UbaeZT adVd dV[a` S^ U dUg_ ba Sd Y`aTS` S` V` WYZTagdZaaVzFZW 3dUf[U [U gVVe fVd fadV[aX 7G ? W_ TVd EFSfV[/8] S` Vi Ei WVV i 6W_ Sd] fii aX SeeaUfSfW 7gdbV\$` 7Ua` a_ [U 3dV\$` /773fi_ W_ TVd eSfV[/@ad Skl ;UW\$` Vfi fZ[d/ Uag` fdVd Z[YZ eVSe S` V fVd fadV[i [fZ ebVU[S` eSfge egUZ Se EhS` T SdVzFZ[e_ S] V[fV[X] U g` fa La_ Wgb i [fZ a` W3dUf[Uba fUk fZSf SVdVdV\$` S^ fZVdVW[XVdV f gdeV[Uf[a` eZ; fZW7G — [] W` ` Sf[a` ZefSfV[— ba fUWd i ZVZVdVadVW` ad3dUf[U SdVZW agfLa_ WaX S VVU[eja` z_ S] [Y bdaUW[e fZSf [U gVVe hSdage V[XVdV f [efffgf[a` S^ [fVdVfe S` V TgdV\$` gUdSUV[z 3dUf[Uba fUk [e bVWg fSd[fZSf [f [e S RLa_ baefWba fUk i S` Vi Se egUZi [e` af [fW fa S ebVU[X] U [eegWsdV\$` Tgf S UbaeZVWf[a` aXV[hVdVWVbScf_ W fS` eUabV[_ Sd]_ W X eZVdV[U[S fWUZS` YW WVdV k [_ [Y i dV\$` SdLZi fS` ebadSf[a` VUz 5aZV[eja` [e a` k UdV\$` fW fZdagYZ fZW YVdY dSbZ [US^ VVdY` Sf[a` R dUf[U S` V fZVdV[a` la` efffgfV[S_ gUZ _ adVLa_ bVj` WYZTagdZaaV i [fZ efd` Y SUfad[La_ bSdW fa afZVdYVdY dSbZ [US^ SdVSe i ZVdVZW7G ZSe egUWV[Xg` k bgdVW [fe ba fUWz FZW3dUf[U [e S dV[a` S` ekefW_ fZSf S dV\$` k ZSe fcd` Y SUfad` #& z

FZWVdF 7G 3dUf[Uba fUk La [U VVW i [fZ fZW [eegS` UWaXS` W ; fVdSfW ? Sd]_ W Ba fUk fZSf SVdVdVW 3dUf[U _ SffVd [\$` ") z 7Sd k 3dUf[U [fVdVf [fZW7gdbV\$` BSdfS_ Wf /7Bfi WV fa S` 3dUf[UZV\$` SFW dVba` gf[a` fZW Vj fV\$` SdZa` ai [Y fZW [eTa` FdV\$` k S` Va` UMFZW7gdbV\$` 7] fVd S^ 3Uf[a` EVh[UW773Efi i Se Xad_ S` k VdST f eZW [6VWV_ TVdS` #` i 3dUf[Uba fUk i Se` a[f` k SVhS` UW Tk 69 ? 3D7/6 [dWfacSfW

#% EfvbW i 3i DSeba f [i 3i zFZW7Gie 3dUf[Uba fUk, 4VW VV H[eja` S` V DV\$` fki 57BA 4' # + 5a` VVW aX7gdbW Ba fUk 4dVX 3gYgef \$` # + z
#% =aTi Si Bz R[h]S` Bai Vd7gdbWf fZW3dUf[U: ai 8Sd5S` fZW7gdbV\$` G` ja` 9a @adZ 1t EU Diplomacy Papers, 5a` VVW aX 7gdbW -S` gSck \$` #` i bZ` z

Ba fuk 6WbScf_ Wfi 6[dWfacSfVZ9WVbS^Xad7] fVd S^Ba fU[Ve

Xg` V[Y i Se_ S[k bdah[VW fZdagYZ 8cS_ W ad] BcbYcS_ _ V) S` V *t; ad] a` "\$" S` V fZW7gcbVbS`
EfcgUfgcS^8g` Vei i Z[UZ bdah[VW UaeWfa 7GD%" _ ["fa` [; hVef_ Wf 8g` Ve/7E;8fzAhVdfZWfXcf Xagd
kVScb aX: ad] a` "\$" \$t fZW7G Xg` VVW _ adWfZS` &` 3dUf[UZdVsfW bcbVUfde [hVef[Y _ adWfZS`
7GD#"\$ _ ["fa` z;f S^ea egbbadfW VVWVab_ WfS` V [fVd Sf[a` S^SUUve fa 3dUf[UdVbVScLZ [XScfcgUfgdV
fZdagYZagf 7gcbVbS` V h[S UaabVbSf[a` SUR[hf[Vei [fZ ` a` Z7G 3dUf[U Lag` fdVd [Ugv[Y 5S` SVSt fZW
Dgee[S` 8WVbSf[a` t S` V fZWG` [fW EfsVfaX3_ VdUSz;` fZW: ad] a` "\$" \$ I ad] BcbYcS_ _ W"\$ #* Zs" \$t
fZW3dUf[Ui SeS bcfadfk SdVbZDVbVScLZ bcbVUfei VdVXg` VVW fZSf [S[eW S` V UdVsfW dVbVScLZ ek` Vd[Ve
fZdagYZ fZW7G 3dUf[U 5gefVd` Vfi ad] ZFZWbcbVUfe S_ fa dVbVScLZ bVd_ SXbaf S` V eVb [UWVZS` UW
aTeVhSf[a` e fa [bdahWbdW[Uf[a` d W LagdSYW Vfi ad] [Y aXdVbVScLZ efsf[a` d Uaad[SfWSUUve fa
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fZSf SdVdVbS` f XadfZW3dUf[U bcb_ [Wf S_ a` Y fZW_ fZW5abVd [Uge 7G VbScZ aTeVhSf[a` bcbYcS` t
i Z[UZ R[VhVde ebSUMZt SeW bcbVgUfeXb_ [feebSUMba_ ba` WfS` V VVW[UfW EWf[WeSfWfVd Sei W^
Se[Xad_ Sf[a` Xb_ [feWh[ca` _ WfS^fZW_ Sf[UabVbSf[a` S^eVh[Ud ge[Y SVSfS ba fuk fZSf W egdV Xg`
XdVWV` V abW SUUve#&\$z;f [e_ S` SYW Tk fZW7gcbVbS` 5a_ _ [eeja` [Ua^STadSf[a` i [fZ fZW7gcbVbS`
EbSUW3YWUk/7E3fz=VK 7` h[ca` _ WfS^? a` [faq` Y XadBa^Sd>Sf[fgVdS` V 7gcbVbS` DVbV[Vde/=7B>7Dfi

%#& 5 U_ SfW? [f]YSf[a` S V 3VSbfSf[a` EfcSfW[Ve

FZW7G [e S^ea SVvdVae[Y U_ SfWUZS` YWfZdagYZ [fe [ha hW_ Wf [_ g^f[SfWdS^ [ef[fgf[a` e S` V SYdWV_ Wfez`f ZSe WfVdWV ^WS^k T[V[Y fdVsf[Ve fa fZSf VVVVf XadV aef S_ a` Yef fZW_ fZWBSde 3YdWV_ Wf Tgf S^ea fZW5a` hWf[a` a` >a` YZDS` YWFdS` eTag` VSck 3[dBa^gf[a` S` V [fe 9afZWTgdY BcbfaUa` fZWVMSdW` aTS^ [f]Sf[hVe fZSf SVvdVae fZWSVhVdWVVVUreaXU_ SfWUZS` YW [fZW3dUf[UdW[a` z ;` S_ adWebWV[XU 3dUf[U Ua` fVYf fZW7G [e S^ea egbbad[Y SVSbfSf[a` WVa de fZdagYZ fZW7gdbbV S` EfcjUfgdS^S` V ;` hVef_ Wf 8g` Ve/7E;8fii Z[LZ S^aUSfV S cgSdVdaX[fe Xj` Ve fa egbbad U_ SfWUZS` YW aT VVf[hVdS` V afZVd[fVd Sf[a` S^ [f]Sf[hVd _ aef bca_ [Wf^k fZaeWZSfS[fa

Ba [k 6 Wb Sd_ W fi 6 [d W f ad S f V Z 9 W W S ^ X ad 7] f W S ^ Ba [U W e

_ Sd [W b d f W W f W S d V S e S V V d W e [Y _ Sd [W a [^ b a ^ g f [a ` S ` V b d Z [T [f [Y — a d b Z S e [Y a g f — f Z W g e W a X
b W e [e f W f a d Y S [U b a ^ g f S ` f e z F Z [e [e f a T W S L Z [M W W f Z d a g Y Z f Z W W W W W f [h W [_ b ^ W _ W f S f [a ` a X f Z W
E f a U] Z a ^ _ 5 a ` h W f [a ` / \$ " & f i S ` V f Z W A E B 3 D 5 a ` h W f [a ` / # + + * f i S e i W ^ S e f Z W \$ " # % 3 Y d W W W f a `
[5 a a b W S f \[a ` a ` ? S d \[W a \[^ B a ^ g f \[a ` f B d W S d W W e S ` V D W b a ` e W f Z W 3 d U f \[U z 3 e a \[\\$ " # % f Z W 7 G b S e e W
S 6 \[d W f \[h W a ` f Z W E S W W k a X A X e Z a d W A \[^ S ` V 9 S e / \\$ " # % ! 7 G f i i Z \[U Z \[_ b ^ W _ W f W 7 G z \[W W e S W W k
e f S ` V S d e f a Z W b b d W W f S U U \[W W f e l S e i W ^ S e d W b a ` V b d a _ b f k S ` V W W U \[W f k e Z a g V f Z W k a U g d F Z \[e
6 \[d W f \[h W i Z \[U Z S e a S b b \[W e f a 7 7 3 _ W _ T W e h U b S f W e a _ W a g f U k \[@ a d S k V g d \[Y \[f e b d a b a e S ^ b Z S e W
S e e a _ W ? W _ T W e a X f Z W 7 g d b V S ` B S d \[S _ W f U S ^ W W X a d S V d ^ f Y _ a d S f a d g _ # 8 \) z E g L Z S d W S U f \[a ` \[V \[U S W e
f Z S f b d a b a e \[Y U W f S \[W h \[d a ` _ W f S ^ W W \[e S f \[a ` U S ` d \[e W U a ` f a h W e \[W e i \[f Z \[f Z W 7 G S ` V f Z W 7 7 3 S d W S z](#)

%\$ B d a d f k , E g e f S [S T W 6 W W W a b _ W f

I [f Z f Z [e b d a d f k i f Z W 7 G d W a Y ` [e W e f Z W U Z S ^ W Y W e a X X e f W d [Y e g e f S [S T W W W W a b _ W f [f Z W 3 d U f [U
d W [a ` f i Z [U Z a X W ^ S U] e U a _ _ g ` [U S f [a ` e S ` V f d S ` e b a d [X S e f d j U f g d W S e i W ^ S e S U W e f a X g ` V [Y S ` V
T g [V [Y U S b S U f k z f Z W 7 G b d a b a e W e g f [e [Y [` a h S f [a ` S ` V [h W e f _ W f e f d S f W [W e W Y S Y [Y i [f Z
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%\$ 7gcbv\$ 3dUf[UEfS] Vza^Vd8adg_

;` adVdifa SVVdWeg` Vd hWf_ Wf [fZW7gcbv\$ 3dUf[U i Z[UZ i SeUSgeW Tk [egX[UWf]` ai ^WYW
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Ba [k 6VbScf_ Wfi 6[dWfacSFVZ9WVbS^%ad7] fVd S^Ba [U]Vd

SUfh[f]Vd fa fSU] WUJ_ SFWUZS` YWS` V afZWdUZS^WYVd [fZW3dUf[Uz>] W [eW3dUf[UdWdVsdZ
Xg` V[Y eZagV TWaZVdVfk [UvSeW [fZWUa_ [Y: ad] a` 7gcbWbcbYdS_ _ W \$z

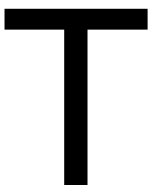
%\$& EbSUNFWUZ` a^aYk~ ESXAS VEVgdW? Sdf [VBUfh[f]Vd

I [fZ fZWSTahVZ_ Wfja` W 5abWd [Uge bcbYdS_ _ WfZW7G S^ea ZabVd fa bcbh[VW]fe 3dUf[UdW]a` ei [fZ
eSXAS` V dMST`W Sh[Ysf]a` fWZ` [cgVd %ad_ Sdf [WfVdVdVfS^S` V dbSUNSUfh[f]Vd;f [e ZabW fZSf fZW
VVb^ak_ WfaXfZW7gcbV\$` 9^aTS^@Sh[Ysf]a` EkefW_ /9S^Vdifi [^aXVdVegX[U]Wf UahVdSYWS` V SVVdVd

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dWdVUW [f VaV` ` af _ S] WdWdVUWfa WfZWfZW\$"") [G` \[fW @Sf\[a` e 6W/ScSf\[a` a` fZWDYZfe aX](#)
: V|YWage BVbV` /G@6D:Bfi ad fZW#+*+ :` fW Sf[a` S^ >STagd Ad/S` [eSf[a` /;>Afi 5a` hWfja` #(+
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/3^Se] S S` V 3dUf[U 5S` SVSfiSei W^Se 9dWV` S` Vi fZW8ScbWeS` Ve S` V ;UWS` V S^i [f WdW babg'Sf[a`
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 ; V[SIE[YSbadV=adVb^<SbS` tS` V ;fS^kZfZWSbb^fUSf[a` i SeaXUS^k i Wba_ VW TgfVWVdW S` V fZW7G
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 dV[WS` V a` UW5S' SVS S` V fZW7G egUW^e^g^k La_ b^VWV fZWd` Waf[Sf[a` e a` fZW7GZ5S' SVS
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 SV_ [ffVW Sf fZW\$" #` 3dUf[U 5ag` U|^? [[eVd[S^_ VW] Yz FZ[e fL W[f i Se Dgee[S i Za [^Yzf aX
 V[eSYdVW Wfei [fZ fZW7G ahVdDgee[SieS` `VjSf[a` aX5d_ Vb^t^aUj W fZWSbb^fUSf[a` #^z;` fZaeVfi W^W
 kVb^eXWYSYW Wfi [fZ fZW3dUf[U5ag` U|^SeaTeVhVd[bq U|b^We[S] VZa^VdeS` V aXUS^ei [fZ[fZW
 3dUf[U5ag` U|^i [^ZShWS[W_ adV] e[VZf[fa fZWLb_ b^Vj[fk aXfZW7G SeSba^f[US^Sufad^4k` ai fZVdW
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FZW7G ef[^XUW^V[XUg^fV^ TW Y eVW Se S ^V[fL SfWSufad[fZW3dUf[U Sf Vb^ef [fZWbgt^fUWVZ8ad
 VjS_ b^WS \$"# + dVbad Tk fZW3_ VdUS` : Vd^fSYW8ag` Vsf[a` dVLa_ _ WVWV fZSf fZWGE YahVd` _ Wf
 abbaeW7G aTeVhVdEfSfgd Se fZWSUWb^fS` UWaXS egbdS` Sf[a` S^ [e[fgrf[a` t egUZ Se fZW7G Se aTeVhVd
 i ag^V g` VVd [WfZWLb` UWb^aX` Sf[a` S^eahVdVY` fki i Z[LZ [eSf eS] W] fZW3dUf[U i ZVdVReahVdVY` f
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Environmental, social and economic impact

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