

FY18 Budget update

This week, university leaders received preliminary targets for the FY2018 budget.

Our state continues to face decreased revenue as a result of low oil prices. Gov. Bill Walker's proposed budget includes \$325 million for the University of Alaska, which is the same funding level as our current fiscal year. We were pleased that the governor recognized the value of higher education in his proposal and are hopeful that the Legislature will do the same in their budget deliberations.